

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 249 – HB 326

February 13, 2015

**SUMMARY OF BILL:** Extends the termination date of the State Board of Equalization to June 30, 2021. Under the *Tennessee Governmental Entity Review Law*, the Board is scheduled to terminate on June 30, 2015.

Requires each department, commission, board, agency, or council of state government created during calendar year 2019 to terminate on June 30, 2021. Specifies that any such governmental entity that is terminated may be continued, reestablished, or restructured.

**ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – To the extent a governmental entity is not continued in the future, or the funding level is changed in the future for an entity that is continued, reestablished, or restructured, the fiscal impact is considered indeterminable because such impact(s) are dependent upon unknown factors. Otherwise, the fiscal impact for this bill is considered not significant.**

Assumptions:

- One of the provisions of this bill continues the Board at its current funding level. As a result, this provision will have no fiscal impact on state government.
- According to the Governor's Recommended Budget Document for FY15-16 (pages B-34 and 35), total recommended funding for the Board for FY15-16 is \$1,299,700 (\$1,192,200 state and \$107,500 other).
- The fiscal impact relative to any governmental entity that will be terminated on June 30, 2021, under the provisions of this bill, is dependent upon whether any such terminated entity will be continued, reestablished, or restructured, and the funding level for which it is continued, reestablished, or restructured. To the extent an entity is not continued in the future or the funding level is changed in the future for an entity that is continued, reestablished or restructured, the fiscal impact to state government is indeterminable because such impact(s) would be based on unknown factors. To the extent the terminated entities are continued, reestablished, or restructured at current funding levels, the fiscal impact to state government is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding". The signature is written in a cursive, flowing style with a large initial 'J' and 'S'.

Jeffrey L. Spalding, Executive Director

/bwc